

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 5/31/2002

	As of <u>5-31-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 9,744,530	\$ 10,017,808
INTERNATIONAL EQUITIES	1,049,674	958,270
DOMESTIC FIXED INCOME	10,132,023	10,307,163
INTERNATIONAL FIXED INCOME	440,806	427,267
REAL ESTATE	679,604	821,487
VENTURE CAPITAL	197,130	207,090
INVESTED CASH (NOTE 1)	<u>237,971</u>	<u>261,052</u>
 TOTAL INVESTMENTS	 22,481,738	 23,000,137
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>0</u>	<u>23,843</u>
 TOTAL ASSETS	 <u>\$ 22,481,738</u>	 <u>\$ 23,023,980</u>
LIABILITIES:		
ACCOUNTS PAYABLE	24,091	17,283
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	23,006,697	23,523,256
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(549,050)</u>	<u>(516,559)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>22,457,647</u>	 <u>23,006,697</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 22,481,738</u>	 <u>\$ 23,023,980</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2002

	Month Ended <u>5-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 72,738	\$ 765,360
SECURITIES LENDING INCOME	<u>3,228</u>	<u>47,195</u>
	75,966	812,555
 GAIN ON SALE OF INVESTMENTS	 292,040	 2,953,609
LOSS ON SALE OF INVESTMENTS	<u>437,120</u>	<u>3,819,350</u>
 NET GAINS (LOSSES) INVESTMENTS	 (145,080)	 (865,741)
 INVESTMENT EXPENSES	 6,185	 69,407
SECURITIES LENDING EXPENSES	<u>2,856</u>	<u>42,178</u>
 NET INVESTMENT INCOME	 (78,155)	 (164,771)
 NET APPREC (DEPREC) MARKET VALUE	 (77,586)	 (383,605)
MISCELLANEOUS INCOME/(EXPENSE)	<u>77</u>	<u>(674)</u>
 TOTAL INVESTMENT INCOME	 <u>(155,664)</u>	 <u>(549,050)</u>
 NET INCREASE (DECREASE)	 <u>\$ (155,664)</u>	 <u>\$ (549,050)</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**May 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.